**APPROVED MINUTES**
**CAHAVA SPRINGS REVITALIZATION DISTRICT BOARD MEETING**

## A. Call to Order

a. Jacquelyn Clink called to order the meeting of Cahava Springs Revitalization District at 1:30 PM on August 24, 2026 at Blackwood Advisors, LLC at 4800 N Scottsdale Rd., Suite 1400, Scottsdale, Arizona 85251

b. The meeting convened at 1:32 PM

## B. Roll Call

Jacquelyn Clink conducted a roll call. The following individuals were present:

Members Present:

- Darin Granger – Board Member (via Teams)
- Buzz Silverman – Board Member (via Teams)
- Dan Duffus– Board Member (via Teams)

Also Present:

- Jacquelyn Clink – District Manager, Blackwood Advisors (In-person)
- Pamela Giss – Principal , Launch Development Finance Advisors (In-person)
- Andrea Ashdown – District Accountant, Blackwood Advisors (via Teams)
- Jon Paladini – District Counsel, Pierce Coleman (via Teams)
- Jason Selbach – Distrist Underwriter, FMS Bonds (via Teams)
- Zach Sakas – Bond Counsel, Greenberg Traurig (via Teams)

## C. Consent Items

1. Approve the draft minutes of the Cahava Springs Revitalization District Board meeting held on June 19, 2026.
   a) Buzz Silverman made the motion to approve the draft minutes of the Cahava Springs Revitalization District Board meeting held on June 19, 2026.
   b) Dan Duffus seconded the motion to approve the draft minutes of the Cahava Springs Revitalization District Board meeting held on June 19, 2026.
   c) Buzz Silverman: Aye / Dan Duffus: Aye / Darin Granger: Aye
   d) The motion passed unanimously.

**D. Action Items**

1. Discussion, consideration and possible action on Resolution 2026-03: A resolution adopting the final operating and capital budget for calendar year 2026-2027 for Cahava Springs Revitalization District.
   a) Andrea Ashdown presented the updated budget and an overview of the changes.
   b) The Board and team will discuss and update with additional revisions before approving the resolution.
   c) Dan Duffus made the motion to table the resolution to a future meeting.
   d) Buzz Silverman seconded the motion to table the resolution to a future meeting.
   e) Dan Duffus: Aye / Buzz Silverman: Aye / Darin Granger: Aye
   f) The motion passed unanimously.

2. Discussion, consideration and possible action on Resolution 2026-04: A resolution canvassing the August 10, 2026 District election.
   a) Zach Sakas canvassed the election results.
   b) Buzz Silverman made the motion to approve Resolution 2026-04.
   c) Darin Granger seconded the motion to approve Resolution 2026-04.
   d) Dan Duffus: Aye / Buzz Silverman: Aye / Darin Granger: Aye
   e) The motion passed unanimously.

3. Conduct a Public Hearing, and discussion, consideration and possible action on Resolution 2026-05: A resolution adopting an Amended General Plan for the District, and approving all actions related thereto.
   a) Zach Sakas gave an overview of amended General Plan for the District.
   b) The Board authorized District staff to move forward with an amendment to the District General Plan.
   c) Dan Duffus made the motion to approve Resolution 2026-05.
   d) Buzz Silverman seconded the motion to approve Resolution 2026-05.
   e) Dan Duffus: Aye / Buzz Silverman: Aye / Darin Granger: Aye
   f) The motion passed unanimously.

4. Discussion, consideration and possible action on Resolution 2026-06: A resolution adopting bylaws for the Board of Directors of the District, and approving all actions related thereto.
   a) Zach Sakas gave an overview of the adoption of District Bylaws.
   b) Dan Duffus made the motion to approve Resolution 2026-06.
   c) Buzz Silverman seconded the motion to approve Resolution 2026-06.
   d) Dan Duffus: Aye / Buzz Silverman: Aye / Darin Granger: Aye
   e) The motion passed unanimously.

**E. Adjourn**

Jacquelyn Clink asked for a motion to adjourn the meeting.

a) Dan Duffus made the motion to adjourn the meeting.
b) Buzz Silverman seconds the motion to adjourn the meeting.
c) Dan Duffus: Aye / Buzz Silverman: Aye / Darin Granger: Aye
d) The motion passed by unanimously.

The meeting was adjourned at 2:00pm.

Signed: Jacquelyn Clink
District Clerk/Secretary

Dated: 9/29/2026