

DRAFT MINUTES
CAHAVA SPRINGS REVITALIZATION DISTRICT BOARD MEETING

A. Call to Order

- a. Jacquelyn Clink called to order the meeting of Cahava Springs Revitalization District at 11:00 AM on June 19, 2026 at Launch Development Finance Advisors, LLC at 4800 N Scottsdale Rd., Suite 1400, Scottsdale, Arizona 85251
- b. The meeting convened at 11:02 AM

B. Roll Call

Jacquelyn Clink conducted a roll call. The following individuals were present:

Members Present:

- Darin Granger – Board Member (via Teams)
- Buzz Silverman – Board Member (via Teams)
- Dan Duffus– Board Member (via Teams)

Also Present:

- Jacquelyn Clink – District Manager, Blackwood Advisors (In-person)
- Pamela Giss – Principal , Launch Development Finance Advisors (In-person)
- Jon Paladini – District Counsel, Pierce Coleman (via Teams)
- Jason Selbach – Distrist Underwriter, FMS Bonds (via Teams)
- Zach Sakas – Bond Counsel, Greenberg Traurig (via Teams)

C. Consent Items

1. Approve the draft minutes of the Cahava Springs Revitalization District Board meeting held on June 4, 2026.
 - a) Darin Granger made the motion to approve the draft minutes of the Cahava Springs Revitalization District Board meeting held on June 4, 2026.
 - b) Buzz Silverman seconds the motion to approve the draft minutes of the Cahava Springs Revitalization District Board meeting held on June 4, 2026.
 - c) Darin Granger: Aye / Buzz Silverman: Aye / Dan Duffus: Aye
 - d) The motion passed unanimously.

D. Action Items

1. Discussion, consideration and possible action on Resolution 2026-01 authorizing an Assessment Levy Election and Operation and Maintenance Ad Valorem Tax Election for the District and ratifying and authorizing actions related to such elections whether heretofore or hereafter taken.
 - a) Zach Sakas gave a detailed explanation of Resolution 2026-01 and the group further discussed regarding the Election.
 - b) Dan Duffus made the motion to approve Resolution 2026-01.
 - c) Buzz Silverman seconds the motion to approve Resolution 2026-01.
 - d) Dan Duffus: Aye / Buzz Silverman: Aye / Darin Granger: Aye
 - e) The motion passed unanimously.
2. Discussion, consideration and possible action on Resolution 2026-02 adopting the tentative operating and capital budget for the 2026-27 calendar year and set a public hearing to take public comments on the same.
 - a) Pamela Giss presented the tentative operating and capital budget for the 2026-27 calendar year.

Recess: 11:26 - 11:31 am PST

- b) Dan Duffus made the motion to approve the tentative operating and capital budget for the 2026-27 calendar year.
 - c) Buzz Silverman seconds the motion to approve the tentative operating and capital budget for the 2026-27 calendar year.
 - d) Dan Duffus: Aye / Buzz Silverman: Aye / Darin Granger: Aye
 - e) The motion passed unanimously.
3. Discussion and possible direction to District staff regarding potential amendment to District General Plan.
 - a) Zach Sakas gave an overview of the process of an amendment to the District General Plan.
 - b) The Board authorized District staff to move forward with an amendment to the District General Plan.
4. Discussion, consideration and possible action on the adoption of District Bylaws.
 - a) Zach Sakas and Jon Paladini gave an overview of the adoption of District Bylaws.
 - b) The Board authorized District staff to move forward with the drafting and adoption of District Bylaws.

E. Administrative Non-Action Items

1. Discussion of District Board compliance with Open Meetings Law and Conflicts of Interest Law (Arizona Revised Statutes Title 38).
 - a) Jon Paladini gave an explanation of the Open Meetings Law and Conflicts of Interest Law.

F. Adjourn

Jacquelyn Clink asked for a motion to adjourn the meeting.

- a) Dan Duffus made the motion to adjourn the meeting.
- b) Buzz Silverman seconds the motion to adjourn the meeting.
- c) Dan Duffus: Aye / Buzz Silverman: Aye / Darin Granger: Aye
- d) The motion passed by unanimously.

The meeting was adjourned at 11:54am.

Signed: _____
District Clerk/Secretary

Dated: _____